

HAROLD BECK & SONS INC. WELCOMES WILLIAM T. FEJES JR. AS NEW CEO



NEWTOWN, Pa. — Oct. 7, 2024 — Harold Beck & Sons Inc., a leading manufacturer of reliable and high-performance electric actuators, is pleased to announce the appointment of William T. Fejes Jr. as its new chief executive officer, effective immediately.

Bringing his proven track record in developing engineered mechanical and electronic products, driving sustainable earnings growth, and implementing Lean practices, Fejes is tasked with guiding Harold Beck & Sons in expanding its market presence. His extensive leadership experience, honed in the defense, consumer and industrial sectors, will ensure the company continues to innovate while delivering top-tier solutions to the marketplace.

His most recent professional position was as senior vice president and executive adviser at Lean Focus. In previous roles, Fejes served as

division president of Pacific Scientific Motion Technology, president of Danaher Motion, and CEO and president of TB Wood's, and held C-level positions at SL Industries and Steel Partners.

Fejes was hired to replace Douglas C. Beck, who led the company for 28 years and is retiring. Beck, who established an ESOP in 2021 and sold 100% of the company to its employees, will remain chairman for the foreseeable future.

"Bill's expertise will help us introduce new products, strengthen our market reach and enhance operational efficiency, all while upholding the superior quality that defines Beck actuators," said Beck.

"I'm excited to join an employee-owned company that not only manufactures world-class products right here in the USA but also values outstanding customer service," said Fejes. "I look forward to building on the company's strong foundation and helping drive future success."

Harold Beck & Sons' well-designed electric actuators are renowned for their long-term reliability and industry-leading performance in extreme conditions, affording clients in critical industry sectors, including electric utility and water and wastewater, a dependable and high-quality solution. Fejes looks forward to shepherding the next era of products with competitive advantages while expanding the firm's reach into new markets.

ABOUT HAROLD BECK & SONS

Founded in 1936, Harold Beck & Sons is a leading manufacturer of electric actuators for industrial valves and dampers. Its headquarters and manufacturing facility are located Newtown, Pennsylvania. Beck actuators are known for their precision and durability, offering clients a competitive edge in critical applications, from industrial automation to power generation. For more information about Harold Beck & Sons Inc. and its technology, visit haroldbeck.com.

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